



PAKISTAN OILFIELDS LIMITED

May 05, 2015

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager

Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.

Re: **Material Information**

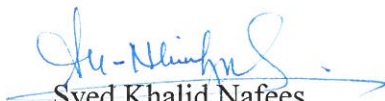
Dear Sir,

In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, hydrocarbons have been encountered at the development well Maramzai-03. Before conducting any acid job, the well has flowed 19.84 MMscf of gas per day and 852 barrels of condensate per day at the flowing wellhead pressure of 3,672 psi at 32/64" fixed choke size.

Acid job is also planned at this well to increase the production rates and production rates after acid job may differ from rates mentioned above. Production from the well is expected to start during the third quarter of the year 2015.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%).

Yours faithfully,
For Pakistan Oilfields Limited


Syed Khalid Nafees
Company Secretary